



REDEFINING GROWTH

MNM STOCK BROKING PRIVATE LIMITED

Date: 02.12.2025

To,
The Board of Directors
HRS Aluglaze Limited
6th Floor, Office-601 W-1,
New York Timber Street,
Opp. P.S.P. house, B/H. S.G. highway, Ambali Road,
Jodhpur, Daskroi, Ahmedabad – 380 058,
Gujarat, India

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by HRS Aluglaze Limited ("Company") (referred to as the "Issue").

We, the undersigned, do hereby confirm that we are bankers to the Company. We also provide our consent for our name to be inserted as a 'Underwriter of the company' in the draft red herring prospectus ("DRHP") to be filed with the Bombay Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchange") and disseminated on the website of the Bombay Stock Exchange ("BSE"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), SEBI, the Stock Exchange (collectively referred to as the "Offer Documents") and any other document to be issued or filed in relation to the Issue.

We enclose a copy of our registration certificate as **Annexure A** and a declaration regarding our registration with the Securities Exchange Board of India (the "SEBI") in the required format as **Annexure B**. We certify that our registration is valid as of the date of this letter and that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

We consent to act as Underwriter to the Issue and to our name and following details, as required, being inserted as Underwriter to the Issue in the RHP and Prospectus:

Name: MNM Stock Broking Private Limited
Address: 101-102, 1ST FLOOR, J.P. COMPLEX, OPP. C N VIDHYALAYA, NR. AMBAWADI CIRCLE,
AMBAWADI, Ahmedabad, AHMEDABAD, Gujarat, India, 380015
Contact person: Nilesh K Modi
Telephone number: 079- 26464676 (M) 7069022321
E-mail ID: compliance@mnshares.com
Website: <https://www.mnshares.com/>
SEBI registration number: INZ000001933

The Issue is underwritten for an aggregate amount of Rupees up to **26 Crores Only**. The relevant documents evidencing the same are Attached annexed hereto and collectively marked as **Annexure C**.

We authorise you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, any relevant stock exchange or any other regulatory authority.

Registered Office and Correspondence Office

101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad,
Gujarat-380015. | Email ID: mnmstockbroking@yahoo.com | Contact: 079-26464676 |



MNM STOCK BROKING PRIVATE LIMITED

We further confirm that the above information in relation to us is true and correct.

Further, except as disclosed below, we confirm that we and our associates do not hold any Equity Shares of the Company.

We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue and to assist the Book Running Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the extracts of this certificate being used for disclosure in the RHP and Prospectus to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Red Herring Prospectus of the Company.

Yours faithfully,

For MNM STOCK BROKING PRIVATE LIMITED

FOR, MNM STOCK BROKING PVT. LTD.

Authorised Signatory

Name: NILESHBHAI KANURBHAI MOJJI
Designation: Director
DIN: 06860485

DIRECTOR/AUTHORISED SIGNATORY

Place: Ahmedabad

Encl.: As above

Cc to:

Book Running Lead Manager to the Issue a.
Cumulative Capital Private Limited
321, 3rd Floor, C Wing,
215 Atrium Co Op. Premises,
Andheri Kurla Road, Hanuman Nagar,
Andheri (E) Mumbai - 400 093,
Maharashtra, India

Legal counsel to the Issue
T&S Law
Unit Number 15, Logix Technova,
Block B, Sector 132, Noida- 201 304,
Uttar Pradesh, India

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Annexure A

FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक ब्रोकर और उप-ब्रोकर) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0000020 (विनियम 6 और 10B / Regulations 6 and 10B)

रजिस्ट्रिकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के प्रवीण बनाने वाले विनियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

MNM STOCK BROKING PRIVATE LIMITED
TRADE NAME / MNM STOCK BROKING PRIVATE LIMITED
304, PARSHWA AVENUE,
OPP. BANGALUM DUPLEX, SAMA SAVLI,
VADODARA,
GUJARAT 390024


को प्रतिभूतियों में खरीद, बिक्री या ब्रोकर / क्लियरिंग के सम्बन्धित तथा निपटारे के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / क्लियरिंग निगम (विनियमों) द्वारा अनुमति हो करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / संपत्तिक व्यापारिक सदस्य / क्लियरिंग सदस्य के रूप में रजिस्ट्रिकरण प्रमाणपत्र एनडब्ल्यू प्रदान करता है।

as a
STOCK BROKER

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रिकरण संख्या विमानुसार है / Registration number allotted is as under: INZ000001933

यह प्रमाणपत्र तब तक विधिवत रहगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।
This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

 **भारतीय प्रतिभूति और विनियम बोर्ड**
For and on behalf of Securities and Exchange Board of India

आदेश द्वारा / By order
ASHA SHETTY
प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory

तारीख / Date: January 05, 2017

Registered Office and Correspondence Office

101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad, Gujarat-380015. | Email ID: mnstockbroking@yahoo.com | | Contact: 079-26464676 |

FOR, MNM STOCK BROKING PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY

MNM STOCK BROKING PRIVATE LIMITED
Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a [●] are true and correct:

Registration Number	INZ000001933
Date of registration/ Renewal of Registration	January 5, 2015
Date of expiry of registration	---N.A.---
If applied for renewal, date of application	---N.A.---
Any communications from SEBI prohibiting the entry from acting as an intermediary	---N.A.---
Any enquiry/ investigations being conducted by SEBI	---N.A.---
Details of any penalty imposed by SEBI	---N.A.---
Period up to which Registration/Renewal Fees has been applied	---N.A.---

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MNM STOCK BROKING PRIVATE LIMITED

Annexure C

Note: As Per Underwriter Agreement.

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